

TAX ORGANIZER

Income or Loss from S Corporations

	S-Corp 1	FEIN _____
	Name _____	
	Check ("X") for passive activity	
	Check ("X") for rental actively participating	
	Check ("X") if only some of the investment is at risk	
1	Ordinary income (loss)	
	Prior year passive loss carryforward	
2	Rental real estate income (loss)	
	Prior year passive loss carryforward	
3	Other rental income (loss)	
	Prior year passive loss carryforward	
4	Interest	
b	Dividends	
c	Royalties	
d	Net short-term capital gain (loss)	
e	Net long-term capital gain (loss):	
	(1) 28% rate gain (loss)	
	(2) Total for year	
f	Other portfolio income (loss):	
	Income/loss from REMIC - residual holder	
	Excess inclusion from REMIC	
	Section 212 expense from REMIC	
5	Net section 1231 gain (loss)(other than due to casualty or theft)	
6	Other income (loss):	
	Miscellaneous - recovery bad debt, etc.	
	Ordinary gain (loss)	
	Net gain (loss) from Sec. 1256 contracts	
7	Charitable cash contributions	
	Charitable noncash contributions	
8	Sec. 179 expense deduction	
9	Deductions for portfolio income (loss)	
10	Other deductions:	
	Taxes	
	Other (limited to 2% of AGI)	
	Penalty on early withdrawal of savings	
11a	Interest expense on investment debts	
b	(1) Investment income	
	(2) Investment expenses	
12a	Credit for alcohol used as fuel	
b	Low-income housing credit:	
	(1) From section 42(j)(5) before 1990	
	(2) Other than on line 12b(1)	

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	(3) From section 42(j)(5) after 1989	
	(4) Other than on line 12b(3)	
	Qualified rehabilitation expenditures	
c	Other credits for rental real estate	
d	Other credits for other rental	
e	Other credits	
13	Depreciation adjustment after 1986	
14a	Adjusted gain or loss	
b	Depletion (other than oil and gas)	
c	(1) Gross income from oil or gas	
d	(2) Deductions from oil or gas	
	Other adjustments and preferences	
e	Gross inc. sourced at shareholder level	
15b	Foreign gross income	
c	sourced at corporate level:	
	(1) Passive	
	(2) Listed categories	
	(3) General limitation	
	Deductions allocated and apportioned	
d	at shareholder level:	
	(1) Interest expense	
	(2) Other	
	Deductions allocated and apportioned at	
e	corporate level to foreign source income:	
	(1) Passive	
	(2) Listed categories (attach schedule)	
	(3) General limitation	
	Total foreign taxes	
f	Reduction in taxes available for credit	
g	and gross income from all sources	
	Total expenditures for section 59(e)(2)	
16b	Tax-exempt interest income	
17	Other tax-exempt income	
18	Nondeductible expenses	
19	Property distributions	
20	Amount of loan repayments	
21	Recapture of low-income housing credit:	
22	From section 42(j)(5) partnerships	
a	Other than on line 22a	